

18 April 2011

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Our ref: lim1504111.jc

BUSINESS ASSETS FOR SALE LIMESTONE GALLERY LIMITED 'The Company'

"Limestone Gallery specialises in the manufacture and installation of bespoke stonework of all kinds in limestone, marble, granite and onyx. Based in Vauxhall, central London where we have London's largest and most comprehensive stone showroom and in Oxfordshire where we have a large well equipped factory and warehousing. We manufacture stonework of all kinds including staircases, fire-surrounds, carved basins, kitchen islands, wet-rooms and shower-trays and solid carved bathtubs. Since 1996, Limestone Gallery has developed a unique range of solid carved bathtubs to offer the ultimate in bathroom luxury. Each is carved from a single block of stone and these are now specified in exclusive projects all over the world. The bathtubs may be made to measure and are available in a range of stones and alternative designs."

Marriott & Co. are instructed by the proposed Liquidator of Limestone Gallery Limited to seek offers for any interest the company may have in the business assets.

We have identified the following to be assets of the company and have prepared the information below based upon information provided by the company.

- The company operates from two leasehold premises:
 1. The showroom and office, Arch 47, South Lambeth Road, Vauxhall, London
 2. The warehouse / factory and yard store, Watlington, Oxfordshire (copy of the lease documentation available upon request)
- Turnover

2010 – £2.8m (draft)	2007 – £1.8m
2009 – £2.3m	2006 – £1.8m
2008 – £3.2m	2005 – £1.5m
- Customer list comprising approximately 6,300 contacts
- Website and domain name www.limestonegallery.co.uk, telephone number 020 7735 8555 and facsimile number 020 7793 8880
- Well equipped factory, asset schedules attached including motor vehicles owned by the company
- Comprehensive stock of slabs, blocks, basins and baths, stock list attached.

We expect to receive expressions of interest and indicative offers for the assets as detailed above and attached by midday Thursday 28 April 2011.

It should be noted that if acceptable offers are not received for the whole or part, then the assets will be sold on a break-up basis by online auction.

Please forward any offer(s) to judith@marriottco.co.uk by midday Thursday 28 April 2011.